



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24353.6 (0.7%)

24096 - 24372



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24727	24550	24452	24274	24176	23998	23900

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	78%
Percentage of stocks above 20-Day SMA	94%
Advance-Decline Ratio	3.5
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.3)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24274. If Nifty trades above this level, it may further rally up to 24452-24550-24727 levels. However, if it trades below 24274 levels, we may witness profit booking in the market, and the index may correct up to 24176-23998-23900 levels.

Price Gainers

Script ID	Price	%Chg
HINDUNILVR	2240.8	4.8
NESTLEIND	1285.6	2.2
JSWSTEEL	1240.3	2.1
APOLLOHOSP	7699.0	1.9
POWERGRID	318.1	1.9

Price Losers

Script ID	Price	%Chg
WIPRO	204.3	-2.8
HDFCLIFE	616.5	-2.4
SUNPHARMA	1675.5	-1.0
M&M	3200.2	-0.7
LT	4096.1	-0.6

Index

CMP

Prior Day's Range

BANK NIFTY

56565.7 (0.9%)

55842 - 56629



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57636	57132	56849	56345	56062	55558	55275

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 56345. If Bank Nifty trades above this level, it may rally up to 56849-57132-57636 levels. However, if it trades below 56345 levels, we may witness profit booking in the market, and the index may correct up to 56062-55558-55275 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	293.8	3.3
SBIN	1080.3	1.2
KOTAKBANK	383.6	1.2
IDFCFIRSTB	68.5	1.1
PNB	113.1	1.0

Price Losers

Script ID	Price	%Chg

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